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THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

INDEPENDENT AUDITOR'S REPORT AND REPORTS ON FEDERAL AWARDS, INTERNAL CONTROL AND COMPLIANCE

For the Year Ended June 30, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/23/02

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**EILEEN
SHANKLIN
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CERTIFIED
PUBLIC
ACCOUNTANT
A LIMITED LIABILITY
COMPANY

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
The Housing Authority of the City of Westwego, LA, Inc
1010 Sixth St.
Westwego, LA 70094

I have audited the accompanying financial statements of the Housing Authority of the City of Westwego; LA (a proprietary governmental fund) (the Housing Authority) as of and for the year ended June 30, 2001, as listed in the table of contents. These financial statements are the responsibility of the Housing Authority's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion the financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of Westwego, LA as of June 30, 2001 and results of operations and the cash flows of its proprietary fund in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated November 5, 2001 on my consideration of the Housing Authority's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit

My audit was performed for the purpose of forming an opinion on the financial statements of the Housing Authority taken as a whole. The accompanying schedule of expenditures of federal awards and other supplementary information is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the Department of Housing and Urban Development, and is not a required part of the financial statements of the Housing Authority of the City of Westwego, LA. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.



EILEEN SHANKLIN ANDRUS
CERTIFIED PUBLIC ACCOUNTANT
A LIMITED LIABILITY COMPANY

November 5, 2001

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO,
LA

BALANCE SHEET

JUNE 30, 2001

ASSETS

Current Assets

Cash - Unrestricted	\$	134,058
Cash - Restricted		94,527
Investment Certificate of Deposit		269,080
Prepaid Insurance		52,037
Inventories		<u>5,500</u>
Total Current Assets		<u>555,202</u>

Fixed Assets

Land		2,264,014
Buildings		6,807,738
Equipment & Furniture		<u>350,106</u>
Total Fixed Assets		9,421,858
Accumulated Depreciation		<u>(3,022,599)</u>
Total Fixed Assets, Net		<u>6,399,259</u>

Total Assets	\$	<u>6,954,461</u>
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$	32,422
Prepaid Rent		662
Accrued Compensated Absences		50,402
Deferred Revenue		52,849
Accrued Liabilities		36,192
Bond Payable		<u>65,000</u>
Total Current Liabilities		237,527

Total Liabilities		<u>237,527</u>
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Fund Equity

Contributed Capital		9,628,186
Undesignated Retained Earnings		<u>(2,911,252)</u>
Total Retained Earnings		<u>6,716,934</u>

Total Liabilities & Retained Earnings	\$	<u>6,954,461</u>
---------------------------------------	----	------------------

See accompanying notes.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

FOR THE YEAR ENDED JUNE 30, 2001

Operating Revenues	
Net Tenant Rental Revenue	\$ <u>580,456</u>
Total Operating Revenues	<u>580,456</u>
Operating Expenses	
Administrative Salaries	101,739
Auditing Fees	1,375
Employee Benefit - Administrative	16,402
Other Operating Expense -	
Administrative	173,256
Water	37,920
Electricity	35,560
Gas	130,855
Other Utility Expense	60,923
Ordinary Maintenance - Labor	119,484
Ordinary Maintenance - Material	65,393
Ordinary Maintenance - Employee	
Benefit	21,634
Ordinary Maintenance - Contract	
Cost	48,426
Insurance Expense	81,292
Tax Expense	14,782
Bad Debt- Tenant Rent	6,474
Depreciation Expense	<u>199,021</u>
Total Operating Expenses	<u>1,114,536</u>
Operating Income (Loss)	<u>(534,080)</u>
Non-Operating Revenues and Expenses	
Revenue- Department of Housing	
and Neighborhood Development	617,965
Other Income	21,413
Interest	15,542
Gain/(Loss) on Disposition of	
Equipment	<u>(1,064)</u>
Total Non-Operating Revenue	
and Expenses	<u>653,856</u>
Net Income (Loss)	<u>119,776</u>
Beginning Retained Earnings	6,476,755
Prior Period Adjustment	<u>120,403</u>
Adjusted Beginning Retained	
Earnings	<u>6,597,158</u>
Ending Retained Earnings	\$ <u>6,716,934</u>

See accompanying notes.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2001

Cash flows from Operating Activities:	
Increase in Net Income	\$ 119,776
Add: Depreciation Expense	199,021
Add: Loss on Disposition of Equipment	1,064
Adjustment to Income:	
(Increase) Decrease in Net Income:	
Tenant Receivable	86
Prepaid Insurance	(2,782)
Inventories	(1,500)
Increase (Decrease) in Liabilities:	
Accounts Payable	26,314
Security Deposit	(1,739)
Accrued Absences	5,342
Deferred Revenue	52,849
Other Government - Taxes	<u>1,739</u>
Net Cash Provided (Used) by Operating Activities	<u>400,170</u>
Cash Flows from Capital and Related Financing Activities	
Bond Payments	(65,000)
Interest Payments	<u>(2,275)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(67,275)</u>
Cash Flows from Investing Activities	
Interest Income	15,542
Equipment and Building Improvements	<u>(324,644)</u>
Net Cash Provided (Used) in Investing Activities	<u>(309,102)</u>
Net Increase in Cash and Cash Equivalents	<u>23,793</u>
Cash and Cash Equivalents at Beginning of Year	<u>204,792</u>
Cash and Cash Equivalents at End of Year	\$ <u>228,585</u>

See accompanying notes.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

Notes to the Financial Statements

For the Year Ended June 30, 2001

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Housing Authority of Westwego, LA (the Housing Authority) was created pursuant to the adoption of the United States Housing Act of 1937 to engage in the acquisition, development, and administration of a low income housing program to provide safe, sanitary, and affordable housing to the citizens of Westwego, Louisiana. Under the Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct oversight and financial responsibility for administering and overseeing low rent housing programs in the United States. To accomplish this task, HUD has entered into annual contributions contracts with the Housing Authority for the purpose of providing assistance to the Authority to acquire, contract and lease the housing units. The annual contributions or subsidies also aid in helping the Housing Authority maintain its low rent character.

Presently, the Housing Authority manages 300 public housing units at four different sites throughout the city of Westwego, LA. The Housing Authority also has modernization projects in progress from contracts dated 1999 through 2000.

The Board is composed of five members who are appointed by the Mayor of the City of Westwego, LA. Members serve staggered year terms.

A. Basis of Presentation

The Housing Authority must comply with the Louisiana State reporting laws (LSA - R.S. 24:513 and 24:514) which requires financial statements to be prepared in accordance with generally accepted accounting principles (GAAP).

The accompanying financial statements have been prepared on the full accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the acceptable standard-setting body for establishing governmental accounting and financial reporting principles.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

Notes to the Financial Statements

For the Year Ended June 30, 2001

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis of Presentation (Continued)

The Housing Authority also follows the Financial Accounting Standards Board (FASB) Statements and Interpretations, issued after November 30, 1989, except for those that conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements.

B. Reporting Entity

For financial statement reporting purposes, the Housing Authority of Westwego, LA is related to the City of Westwego, in that the Housing Authority's Board is appointed by the mayor of the City. However, the City has no financial responsibility for the Housing Authority and the City cannot impose its will on the Housing Authority nor can the Housing Authority cause the City to incur any financial burden as a result of its financial decisions.

The Housing Authority's oversight does not include the various tenant associations, which are legally separate entities.

C. Fund Accounting

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. The Housing Authority uses one fund to report the financial position and the results of its operations.

Proprietary/enterprise funds use the economic resources measurement focus. The accounting objectives are the determination of net income, financial position, and cash flows. All assets and liabilities associated with a proprietary fund's activities are included on its balance sheet. Proprietary fund equity is segregated into contributed capital and retained earnings.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

Notes to the Financial Statements

For the Year Ended June 30, 2001

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Proprietary/Enterprise Fund is accounted for using a historical financial resources measurement focus much like a business enterprise. Full accrual accounting is used and all debt and fixed assets are recorded directly in the fund.

E. Change in Presentation

The Housing Authority has elected to present its activity in a proprietary fund as suggested by the Department of Housing and Urban Development. In the predecessor auditor's prior year audit reports a general fund, capital projects fund, general long-term debt and general fixed asset account groups were used to present the Housing Authority's results of operations; however, the Authority maintains its internal accounting records as an enterprise fund statement.

F. Budget Practices

The Housing Authority has adopted an operating subsidy budget and a capitalization multi-year budget, which are on an other comprehensive basis of accounting. Because there is no requirement for formal budget adoption on enterprise funds, the budgets are used by the Authority as management tools, and the Authority's budgets are for grant reporting purposes. For this reason, a comparison of budget to actual (non-GAAP basis) is not presented in these statements

The budget is integrated into the accounting records and recorded on an other comprehensive basis of accounting and employed as a management control device. Budget comparisons are presented to the board periodically at board meetings. The board does not use encumbrance accounting or appropriations.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

Notes to the Financial Statements

For the Year Ended June 30, 2001

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Cash

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. Investments

Investments are composed of Certificates of Deposit, and are carried at fair market value, which approximates historical cost.

I. Inventories

All purchased inventory items are valued at cost. Acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditure is charged when the item is purchased.

J. Fixed Assets

Fixed assets are valued at historical cost or fair market value when historical cost is not available. The Housing Authority follows the policy of capitalizing costs of assets valued at \$2,500 or more.

Depreciation is based on the straight-line method over the estimated useful life, in years, for the following depreciable categories of fixed assets:

	<u>Years</u>
Buildings and structures	15-39
Furniture & Fixtures	5-10
Improvements	15-25

Major repair expenditures such as painting, roofing and plumbing are not capitalized, but charged to expense when incurred.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

Notes to the Financial Statements

For the Year Ended June 30, 2001

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Fixed Assets (Continued)

In the past the Housing Authority did not capitalize interest on fixed assets. For the sake of consistency and because of the immaterial amount of interest incurred in the current year, this practice will also not be followed for the year ended June 30, 2001.

Total interest expense incurred at June 30, 2001 equals \$2,275.

K. Compensated Absences

The Housing Authority's employees earn varying amounts of vacation and sick leave each year. Employees can not accrue sick leave; however, vacation leave may be accrued and used to supplement sick leave in the event of catastrophic illness. Therefore, there is no liability for accumulated sick leave relating to the Housing Authority, but vacation may accrue up to a maximum of 300 hours. Any unused vacation days in excess of 300 hours will be lost if not taken in the current year. The accompanying statements contain provision for accrued compensated absences of \$50,402.

L. Revenue Recognition/ Deferred Revenue

Amounts collected or drawn down before due is treated as deferred revenue. Rental fees will be included in revenue when collected. Amounts drawn down or deposited for operations and modernization will be recognized when earned.

M. Prior Period Adjustment

A prior period adjustment has been recorded in the amount of \$ 120,403 was recorded in the current year to reflect the recording of the note payable which was not recorded on the prior year's statements.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

Notes to the Financial Statements

For the Year Ended June 30, 2001

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Pension Plan

The Authority provides a defined contribution pension plan for eligible full-time employees. The Authority contributes an amount equal to five percent of each employee's annual compensation to the plan, and accounts for pension costs as incurred. Pension expenses for the year ended June 30, 2001 total \$ 16,402.

O. Per Diem Paid to the Board

The governing board of the Authority receives \$ 150 for each month of the year. The following is a listing of amounts received by each councilperson.

<u>Name</u>	<u>Amount</u>
Parnell Morris	\$ 1,800
Walton Arnondin	1,800
Carroll Bonvillian	1,800
Cardelia Sykes	1,800
Eric LeBlanc	1,800
Total Paid	\$ <u>9,000</u>

P. Uses of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

Notes to the Financial Statements

For the Year Ended June 30, 2001

NOTE 2- CASH & CASH EQUIVALENTS

The Housing Authority has one bank account with amounts in excess of Federal Deposit Insurance Corporation (FDIC) limits. The amount in excess of the FDIC limits are secured by securities pledged in the Housing Authority's name by the depository bank. The total market value of amounts pledged against the Housing Authority's balances equals \$ 286,079 at June 30, 2001. This amount plus the FDIC insurance are more than adequate to cover the Authority's deposits.

NOTE 3 - INVESTMENTS

The fair market value of the Housing Authority's certificate of deposit balance is \$ 269,080. This amount is covered by \$100,000 of FDIC coverage. The difference of \$169,080 is covered by securities pledged by the bank, which holds the investment.

NOTE 4 - FURNITURE AND FIXTURES

The District's furniture and fixtures consist of the following:

	Beginning Balance	Additions	Deletions	Ending Balance
Land	\$ 2,264,014	--	--	\$2,264,014
Buildings	6,330,509	477,229	--	6,807,738
Furniture & Fixtures	323,699	46,849	20,442	350,106
Totals	\$ 8,918,222	\$524,078	\$ (20,422)	\$9,241,858
Less: Accumulated Depreciation				(3,022,599)
Net Fixed Assets				\$6,399,259

Depreciation expense recorded in the enterprise fund totaled \$ 199,021 at June 30, 2001.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

Notes to the Financial Statements

For the Year Ended June 30, 2001

NOTE 5 Note Payable

The Housing Authority has an outstanding note at June 30, 2001 as outlined below. The bonds note bears interest at 3.5% per annum and is secured by land and buildings of the Authority. This note matures 6/1/2002.

<u>December 31</u>	<u>Amount</u>
2002	65,000
Total	\$ <u>65,000</u>

SUPPLEMENTARY INFORMATION

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

SCHEDULE OF FEDERAL EXPENDITURES (EXPENSES)

FOR THE YEAR ENDED JUNE 30, 2001

Federal Grantor/Pass-Through Grantor/

<u>Program Title</u>	<u>CFDA Number</u>	<u>Expenses</u>
U.S.Department of Housing and Urban Development		
Public and Indian Housing	14.850	\$ 212,476
* Public Housing Comprehensive Grant Program	14.859	<u>499,488</u>
Total U.S. Department of Housing and Urban Development		<u>711,964</u>
Total Expenditures of Federal Awards		\$ <u>711,964</u>

* Denotes Major Program

Note: This schedule was prepared on the full accrual basis of accounting. Deferred Revenue of \$ 52,849 received by the Comprehensive grant has not been expended as of June 30, 2001 and is not included in the amounts listed as expenditures for the year ended June 30, 2001.

See accompanying notes.



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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
The Housing Authority of the City of Westwego, LA
1010 Sixth St.
Westwego, LA 70094

I have audited the financial statements of the Housing Authority of the City of Westwego, LA (the Housing Authority) as of and for the year ended June 30, 2001, and have issued my report thereon dated November 5, 2001. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Housing Authority's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Housing Authority's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatement in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the Board of the Housing Authority and its management, the Legislative Auditor of the State of Louisiana, federal, state and local awarding agencies and pass-through agencies and is not intended to be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



EILEEN SHANKLIN ANDRUS
CERTIFIED PUBLIC ACCOUNTANT
A LIMITED LIABILITY COMPANY

November 5, 2001



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**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133**

Board of Directors
The Housing Authority of the City of Westwego, LA
1010 Sixth St.
Westwego, LA 70094

Compliance

I have audited the compliance of the Housing Authority of the City of Westwego, LA with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2001. The Housing Authority's federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Housing Authority's management. My responsibility is to express an opinion on the Housing Authority's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority's compliance with those requirements and performing such other procedures, as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of the Housing Authority's compliance with those requirements.

In my opinion, the Housing Authority complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the Housing Authority is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered the Housing Authority's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the Board and management of the Housing Authority of the City of Westwego, LA, the Legislative Auditor of the State of Louisiana, federal, state and local awarding agencies and pass-through agencies and is not intended to be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Eileen Shanklin Andrus
CERTIFIED PUBLIC ACCOUNTANT
A LIMITED LIABILITY COMPANY

November 5, 2001

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, I.A.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2001

Section 1. Summary of Auditor's Reports

Financial Statements

Type of auditor's report issued: Unqualified

Internal Control

Internal Control Over Financial Reporting

Material Weakness(es) identified ☐ Yes ☒ No

Reportable Condition(s) identified
that is not considered to be
material weaknesses ☐ Yes ☒ none reported

Compliance

Noncompliance material to financial
Statements noted? ☐ Yes ☒ No

Federal Awards

Internal Control over major programs:

Material weakness(es) identified? ☐ Yes ☒ No

Reportable condition(s) identified
that is not considered to be
material weakness(es) ? ☐ Yes ☒ none reported

Type of auditor's report issued on compliance for major programs = unqualified.

Any audit findings disclosed that

Are required to be reported

In accordance with section

510 (a) of Circular A-133?

☐ Yes ☒ No

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2001

Section 1 Summary of Auditor's Reports

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

14.859

Public Housing Comprehensive Grant

**Dollar threshold used to distinguish
Between type A and type B programs:**

\$ 300,000

Auditee qualified as low-risk auditee? X Yes No

Section II Financial Statement Findings

NONE NOTED

Section III Federal Award Findings and Questioned Costs

NONE NOTED

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA
STATUS OF PRIOR YEAR'S FINDINGS AND QUESTIONED COSTS

For the year ended June 30, 2001

NONE REPORTED IN PRIOR YEAR.

MANAGEMENT'S CORRECTIVE ACTION PLAN

NONE NEEDED.

THE HOUSING AUTHORITY OF THE CITY OF WESTWEGO, LA
SCHEDULE OF COMPREHENSIVE GRANT ACTIVITY
LA48P011706-98

For the Year Ended June 30, 2001

	Project # <u>LA48P011706-98</u>
Funds Approved	\$ 386,837
Funds Advanced	<u>(386,837)</u>
Funds Remaining	\$ <u>- 0-</u>
Funds Advanced	\$ 386,837
Funds Expended	<u>(386,837)</u>
Excess (Deficiency)	\$ <u>- 0-</u>

Note: These expenditures were tested and audited by Eileen S. Andrus, CPA, L.L.C., during my audit of the financial statements for the fiscal year ended June 30, 2001. The Comprehensive Grant Program #LA48P011706-98 was completed with all budgeted amounts expended and the Actual Modernization Cost Certificate submitted to the Department of Housing and Urban Development on June 5, 2001.